

London
2017
February

Elara Asset Management appoints iGen Capital, CITE's wholly owned subsidiary, as their investor relations and servicing partner in Europe

IGEN CAPITAL IS PLEASED TO ANNOUNCE SIGNING AN INVESTOR SERVICING AGREEMENT WITH ELARA AM TO REPRESENT THEIR PRODUCTS WITH EUROPEAN INVESTORS

February 10th, 2017 Elara Asset Management, Mauritius ("EAML") and iGen Capital, London ("iGen") have agreed to the terms of a Master Distribution Agreement that will see both entities collaborate on investor relations and servicing in the European markets.

Elara Asset Management is wholly owned subsidiary of Elara Capital PLC, authorized and regulated by Financial Conduct Authority in the United Kingdom. EAML acts as the Investment Manager to the Elara Global Funds – Elara India Gateway Fund, a Luxembourg-based SICAV which focuses on Indian mid-cap listed equities.

"Over the last few years we have focused on establishing a credible track record for our flagship fund. We are enthusiastic about the Indian mid cap space and can see investment opportunities within the sector, including media and consumer oriented public equities" says EAML. EAML adds "With iGen's professional investor expertise, we are excited at the opportunity of working with European based investors. We look forward to sharing the investment opportunities and themes that we see unfold in the Indian market."

"We have worked closely with EAML over the last few months to understand their investment philosophy and process. We were impressed with their comprehensive and transparent approach in discussing their investment thesis and their detail oriented methodology", Sascha Klamp, Managing Director, iGen Capital confirms. "We at iGen believe in the long-term Indian growth story."

ABOUT ELARA ASSET MANAGEMENT

EAML acts as the Investment Manager to Elara Global Funds. EAML has also engaged a sub-advisor to research, analyze and recommend listed stocks to EAML. The Sub-advisor has five investment professionals with 35 years of collective investment experience. The research team is headed by Sonaal Kohli who has over 13 years experience investing in Indian equities. Prior to Elara, Sonaal worked at INDEA Capital, a India dedicated hedge fund (AuM \$1.2bn), where he was a senior investment professional heading the India office.

ABOUT iGen Capital

iGen Capital offers Master Distribution solutions to its asset management clients, and is an appointed representative to Sapia Partners LLP, regulated by the FCA in the UK. iGen is a wholly-owned subsidiary of CITE Investments, a Venture Partner in Asset Management®.